

April 11, 2018

For Immediate Release

## Investment Corporation:

Daiwa House REIT Investment Corporation  
2-4-8, Nagatacho, Chiyoda-ku, Tokyo  
Jiro Kawanishi, Executive Director  
(TSE Code: 8984)

## Asset Manager:

Daiwa House Asset Management Co., Ltd.  
Koichi Tsuchida, President and CEO  
Inquiries:  
Haruto Tsukamoto, Director and CFO  
TEL. +81-3-3595-1265

Notice Concerning Determination of Number of Investment Units to be Issued in Issuance of  
New Investment Units through Third-Party Allotment

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that, with respect to the issuance of new investment units through third-party allotment, which was resolved, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment), at meetings of the board of directors of DHR held on February 28, 2018 and March 12, 2018, DHR has received notice from the allottee to the effect that it will subscribe to all of the new investment units to be issued. The details are as follows.

- |                                              |                                                                                   |
|----------------------------------------------|-----------------------------------------------------------------------------------|
| (1) Number of investment units to be issued  | 15,000 units<br>(Number of investment units scheduled to be issued: 15,000 units) |
| (2) Total amount to be paid in (issue value) | ¥3,486,975,000<br>(¥232,465 per unit)                                             |
| (3) Subscription period (subscription date)  | Thursday, April 12, 2018                                                          |
| (4) Payment date                             | Friday, April 13, 2018                                                            |
| (5) Allottee                                 | Nomura Securities Co., Ltd.                                                       |

## &lt;Reference&gt;

1. The issuance of new investment units through third-party allotment was resolved at meetings of the board of directors of DHR held on February 28, 2018 and March 12, 2018, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment).

For the content and other details of the subject third-party allotment, please refer to the press releases “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated February 28, 2018 and “Notice Concerning Determination of Prices and Other Conditions with Regard to Issuance of New Investment Units and Secondary Offering of Investment Units” dated March 12, 2018.

Disclaimer: This announcement is prepared for the public disclosure of the issuance of new investment units of DHR through third-party allotment and has not been prepared for the purpose of soliciting investment. This announcement does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

2. Changes in total number of investment units outstanding associated with the third-party allotment

(1) Total number of investment units outstanding as of today	1,912,000 units
(2) Increase in number of investment units associated with the third-party allotment	15,000 units
(3) Total number of investment units outstanding after the third-party allotment	1,927,000 units

3. Use of the funds to be procured through the third-party allotment

Net proceeds of ¥3,486,975,000 to be procured through the third-party allotment will be used to place part of the cash reserve that decreased due to the acquisition of specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations) listed in the press release “Notice Concerning Acquisition and Leasing of Trust Beneficiary Interests in Domestic Real Estate” dated February 28, 2018 and acquired on the anticipated date of acquisition.

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

\* DHR’s website: <http://www.daiwahouse-reit.co.jp/en/>

Disclaimer: This announcement is prepared for the public disclosure of the issuance of new investment units of DHR through third-party allotment and has not been prepared for the purpose of soliciting investment. This announcement does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.