June 22, 2018 For Immediate Release

REIT Issuer:

Daiwa House REIT Investment Corporation 2-4-8, Nagatacho, Chiyoda-ku, Tokyo Jiro Kawanishi, Executive Director (TSE Code: 8984)

Asset Manager:

Daiwa House Asset Management Co., Ltd. Koichi Tsuchida, President and CEO Inquiries:
Haruto Tsukamoto, Director and CFO TEL. +81-3-3595-1265

Notice Concerning Completion of Disposition of Trust Beneficiary Interest in Domestic Real Estate

Daiwa House REIT Investment Corporation ("DHR") hereby announces that it has completed the disposition of the following asset as announced in the press release "Notice Concerning Disposition of Trust Beneficiary Interest in Domestic Real Estate" dated May 25, 2018.

1. Disposition overview

(1) Property name : Crest Kusatsu

(2) Type of specified asset : Trust beneficiary interest in real estate

(3) Asset class
(4) Sale price (Note)
(5) Date of disposition
: Residential
: 2,800 million yen
: June 22, 2018

(Note) Excluding such amounts as expenses related to sale, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

For the details of the disposed asset, please refer to the press release "Notice Concerning Disposition of Trust Beneficiary Interest in Domestic Real Estate" dated May 25, 2018.

* DHR's website: http://www.daiwahouse-reit.co.jp/en/