For Immediate Release

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Notice Concerning Comprehensive Assessment System for Built Environment Efficiency ("CASBEE") for Real Estate Certification and Building-Housing Energy-efficiency Labelling System ("BELS") Certification

Daiwa House REIT Investment Corporation ("DHR") hereby announces that seven properties listed below received Comprehensive Assessment System for Built Environment Efficiency ("CASBEE") for Real Estate Certification and three properties listed below received Building-Housing Energy-efficiency Labelling System ("BELS") Certification.

1. Overview of CASBEE for Real Estate Certification

CASBEE is a method designed to comprehensively assess the environmental efficiency of buildings and promoted throughout Japan under the guidance of the Ministry of Land, Infrastructure Transport and Tourism. CASBEE for Real Estate Certification is a system where third-party institutions examine and certify assessment results prepared in accordance with CASBEE for Real Estate. The certification rating is represented by the number of stars on a four-tier scale from five stars ("S") to two stars ("B").

For details of CASBEE for Real Estate Certification, please refer to the following website.

Website of CASBEE Certification: http://www.ibec.or.jp/CASBEE/english/certificationE.htm

2. Rating of CASBEE for Real Estate Certification

Property name	D Project Hachioji	DPL Nagareyama I	GRANODE Hiroshima
Asset class	Logistics	Logistics	Other assets
Rating	CASBEE® Thing 7021	"S" (ASBEE® (ASBEE® (ASBEE® (S) (A) (A) (A) (A) (A) (A) (A) (A) (A) (A	(S) (ASBEE® (ASBEE®) (ASBEE® (ASBEE®)
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Property name	D Project Machida	D Project Urayasu II	D Project Kuki II
Asset class	Logistics	Logistics	Logistics
Rating	"A" **A* **A* **A* **A* **CASBEE* **TOPE TOPE TO THE TOPE T	"A" CASBEE This is the same of the same	"A" CASBEE® TIME 2021
Photo			

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Property name	D Project Kuki V	
Asset class	Logistics	
Rating	"A" CASBEE CASBEE CASBEE CASBEE CASBEE	
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3. Overview of BELS

The Act on the Improvement of Energy Consumption Performance of Buildings ("Building Energy Efficiency Act") calls on real estate companies and certain other parties to label the energy saving performance of buildings. BELS is a system where third-party institutions evaluate the energy saving performance of buildings based on evaluation standards set by the Ministry of Land, Infrastructure, Transport and Tourism, and the certification rating is represented by the number of stars on a five-tier ($\star\star\star\star\star\star\star$) evaluation scale.

For details of BELS, please refer to the following website.

Website of BELS: https://www.hyoukakyoukai.or.jp/bels/bels.html (in Japanese only)

4. Rating of BELS Certification

Property name	Castalia Tower Shinagawa Seaside	GRANODE Hiroshima	Pacific Royal Court Minatomirai Urban Tower
Asset class	Residential	Other assets	Residential
Rating	この住棟のエネルギー消費量 0%削減 2021年3月29日交付 由土交通省告示に基プく 第二名認証 0% projected reduction in energy consumption	この建物のエネルギー消費量 12%削減 2021年3月23日安付国土交渉者告示に奉うく第三者必定 12% projected reduction in energy consumption	この建物のエネルギー消費量 1%増加 2021年3月24日27付回土交通省告示に寄うく除三者認証 1% projected increase in energy consumption
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5. DHR's future efforts

DHR will continue to make sustainability efforts based on the Sustainability Policy.

* DHR's website: https://www.daiwahouse-reit.co.jp/en/