

November 2, 2015

For Immediate Release

Investment Corporation:
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Notice Concerning Acquisition Settlement of Real Estate
(Castalia Kyoto Nishioji)

Daiwa House Residential Investment Corporation (“DHI”) announces its acquisition of real estate.
The details are as follows:

Property No / Property Name	: 4035 Castalia Kyoto Nishioji
Asset Type	: Real estate
Acquisition Price (Note 1)	: ¥973,000,000
Execution Date of Agreement	: October 15, 2015
Acquisition Date	: November 2, 2015
Seller (Note 2)	: Company engaged in general business in Japan
Acquisition Funds	: Cash on hand

(Note 1) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) No name, etc. is shown as the seller has not consented to such disclosure. Please note that the seller does not constitute a party with particular vested interest in DHI or the Asset Manager.

For details of the above acquisition, please refer to the press release “Notice Concerning the Proposed Acquisition of Domestic Asset (Castalia Kyoto Nishioji)” dated October 8, 2015.

[Reference] For refer each press releases of DHI, please click each title below.

October 8, 2015 “ Notice Concerning the Proposed Acquisition of Domestic Asset (Castalia Kyoto Nishioji)”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>