

November 25, 2015

For Immediate Release

Investment Corporation:
Daiwa House Residential Investment Corporation
7th Floor, Nissei Nagatacho Building
2-4-8 Nagatacho, Chiyoda-ku, Tokyo
Tetsuji Tada, Executive Director
(Code Number: 8984)

Asset Manager:
Daiwa House Asset Management Co., Ltd.
Koichi Tsuchida, CEO & President
Inquiries:
Hirotaka Uruma, CFO & Director
Finance & Corporate Planning Department
TEL: +81-3-3595-1265

Notice Concerning Resolutions of General Meeting of Unitholders

Daiwa House Residential Investment Corporation (“DHI”) announces that it held the 9th General Meeting of Unitholders (the “General Meeting of Unitholders”) today and the following resolutions were passed at the General Meeting of Unitholders.

Resolutions

- | | |
|----------------|---|
| Proposal No. 1 | Partial Amendments to the Bylaws
This proposal was approved without amendment. |
| Proposal No. 2 | Appointment of One Executive Director
This proposal was approved without amendment and Jiro Kawanishi was appointed as executive director. |
| Proposal No. 3 | Appointment of One Fill-In Executive Director
This proposal was approved without amendment and Koichi Tsuchida was appointed as fill-in executive director. |
| Proposal No. 4 | Appointment of Two Supervisory Directors
This proposal was approved without amendment and both Tetsuya Iwasaki and Hiroshi Ishikawa were appointed as supervisory directors. |
| Proposal No. 5 | Appointment of One Fill-In Supervisory Director
This proposal was approved without amendment and Fusae Kakishima was appointed as fill-in supervisory director. |

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. DHI makes no warranties as to its accuracy or completeness.