

October 30, 2015

**For Immediate Release**

Investment Corporation:  
Daiwa House Residential Investment Corporation  
7th Floor, Nissei Nagatacho Building  
2-4-8 Nagatacho, Chiyoda-ku, Tokyo  
Tetsuji Tada, Executive Director  
(Code Number: 8984)

Asset Manager:  
Daiwa House Asset Management Co., Ltd.  
Koichi Tsuchida, CEO & President  
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**Notice Concerning Resignation of Director at the Asset Manager**

Daiwa House Residential Investment Corporation (“DHI”) hereby announces that Mr. Tobias Josef Brown, a part-time member of the board of directors of Daiwa House Asset Management Co., Ltd., the asset manager to which DHI entrusts the management of its assets (the “Asset Manager”), resigned from his directorship on October 17, 2015.

Required procedures such as notification etc. of the above resignation will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

1. Details of Resigned Director

Director (part-time): Tobias Josef Brown

\* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>