

May 22, 2015

For Immediate Release

Investment Corporation:
Daiwa House Residential Investment Corporation
7th Floor, Nissei Nagatacho Building
2-4-8 Nagatacho, Chiyoda-ku, Tokyo
Testuji Tada, Executive Director
(Code Number: 8984)

Asset Manager:
Daiwa House Asset Management Co., Ltd.
Koichi Tsuchida, CEO & President

Inquiries:
Hirotaka Uruma
CFO & General Manager
Finance & Corporate Planning Department
TEL: +81-3-3595-1265

Notice Concerning Scheduled Change of an Auditor at the Asset Manager

Daiwa House Residential Investment Corporation (“DHI”) announces Daiwa House Asset Management Co., Ltd., the asset manager to which DHI entrusts the management of its assets (the “Asset Manager”), decided at a meeting of the board of directors held today that it will submit the appointment of an auditor for discussion at the Asset Manager’s general meeting of shareholders scheduled to be held on June 19, 2015. The details are outlined below.

Personnel Changes

- (1) New (scheduled for June 19, 2015)
Auditor (part time): Hiroshi Tobita (Note)
- (2) Former (scheduled for June 19, 2015)
Auditor (part time): Goro Saotome

(Notes)

The career summaries of the newly appointed auditor is given in the attachment.

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

* This press release (original Japanese version) is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI’s website: <http://daiwahouse-resi-reit.co.jp/eng/>

Attachment

[Reference] Career Summary of New Appointee (reference)

Career summary (department names, etc. are as of that time)	
Apr. 1995	Legal apprentice
Apr. 1997	Tokyo Bar Association, Joined Saotome Goro Law Office
Apr. 2000	Joined Nishimura & Partners
Aug. 2010	Opened Tobita Hiroshi Law Office
Nov. 2010	Joined Wisdom Law Office as a Partner (current position)
Jun. 2015	Opened Tobita & Partners Law Offices (Scheduled)
Jun. 2015	Auditor (part-time), Daiwa House Asset Management Co., Ltd. (Scheduled)
Jun. 2015	Outside Director, Mutoh Holdings Co., Ltd. (Scheduled)