

May 1, 2015

For Immediate Release

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Notice Concerning Acquisition Settlement of Domestic Assets
(Pacific Royal Court Minatomirai Urban Tower and Four other Properties)

Daiwa House Residential Investment Corporation (“DHI”) announces its acquisition of assets.
The details are as follows:

Property No / Property Name	: 2052 Royal Parks SEASIR
Asset Type	: Beneficiary right in trust that places real estate in trust
Acquisition Price (Note 1)	: ¥4,350,000,000
Execution Date of Agreement	: March 9, 2015
Acquisition Date	: May 1, 2015
Seller (Note 2)	: Daiwa House Industry Co., Ltd.
Acquisition Funds	: Debt Financing and cash on hand
Property No / Property Name	: 2053 Castalia Honkomagome
Asset Type	: Beneficiary right in trust that places real estate in trust
Acquisition Price (Note 1)	: ¥1,520,000,000
Execution Date of Agreement	: March 9, 2015
Acquisition Date	: May 1, 2015
Seller (Note 2)	: Daiwa House Industry Co., Ltd.
Acquisition Funds	: Debt Financing and cash on hand
Other	: The trustee is appointed to Mitsubishi UFJ Trust and Banking Corporation as of today.

Property No / Property Name : 3021 Pacific Royal Court Minatomirai Urban Tower
 Asset Type : Beneficiary right in trust that places real estate in trust
 Acquisition Price (Note 1) : ¥9,100,000,000
 Execution Date of Agreement : March 9, 2015
 Acquisition Date : May 1, 2015
 Seller (Note 2) : Daiwa House Industry Co., Ltd.
 Acquisition Funds : Debt Financing and cash on hand

Property No / Property Name : 3022 L-Place Shinkoyasu
 Asset Type : Beneficiary right in trust that places real estate in trust
 Acquisition Price (Note 1) : ¥1,720,000,000
 Execution Date of Agreement : March 9, 2015
 Acquisition Date : May 1, 2015
 Seller (Note 2) : Daiwa House Industry Co., Ltd.
 Acquisition Funds : Debt Financing and cash on hand
 Other (Note 2) : Property management company is appointed to Daiwa Living Co., Ltd., the trustee is appointed to Sumitomo Mitsui Trust Bank, Limited. as of today.

Property No / Property Name : 3023 Royal Parks Musasikosugi
 Asset Type : Beneficiary right in trust that places real estate in trust
 Acquisition Price (Note 1) : ¥1,060,000,000
 Execution Date of Agreement : March 9, 2015
 Acquisition Date : May 1, 2015
 Seller (Note 2) : Daiwa House Industry Co., Ltd.
 Acquisition Funds : Debt Financing and cash on hand

(Note 1) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) The seller, PM company and trustee constitute an interested party of DHI or the Asset Management Company. Consequently, such transactions have undergone the procedures required by the Interested-Party Transaction Rules bylaws of the Asset Management Company.

For details of the above acquisition, please refer to the press release “Notice Concerning the Proposed Acquisition and Leasing of Domestic Assets (Pacific Royal Court Minatomirai Urban Tower and Four other Properties)” dated March 9, 2015, “Notice Concerning Change to Scheduled Acquisition Date for Acquisition and Leasing of Domestic Assets (Pacific Royal Court Minatomirai Urban Tower and Four other Properties)” dated March 27, 2015 and “Notice Concerning Scheduled Acquisition Date Settlement of Acquisition and Leasing of Domestic Assets (Pacific Royal Court Minatomirai Urban Tower and Four other Properties)” dated April 9, 2015.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>