

April 22, 2015

**For Immediate Release**

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**Notice Concerning Debt Financing Lenders**

Daiwa House Residential Investment Corporation (“DHI”) announces details of lenders applicable to debt financing of Term Loan Agreement (Syndication) announced in the press release “Notice Concerning Debt Financing” dated April 9, 2015. The details are as follows:

1. Details of Debt Financing  
Term Loan Agreement (Syndication)

Term Loan XI	
Use	Funds for acquisition of trust beneficiary rights and related expenses (Note 1)
Lenders	Sumitomo Mitsui Trust Bank, Limited (Note 2), Sumitomo Mitsui Banking Corporation, The Norinchukin Bank, Aozora Bank, Ltd., Mizuho Bank, Ltd., The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Trust & Banking Co., Ltd., Nippon Life Insurance Company, Development Bank of Japan Inc., Mitsubishi UFJ Trust and Banking Corporation, The Shizuoka Bank, Ltd. and The Chiba Bank, Ltd.
Amount (planned)	¥10,000,000,000
Interest Rate (Note 3)	Basic interest rate (Japanese Bankers Association 1month yen TIBOR + 0.30%) (Variable interest rate)
Loan Date (planned)	May 1, 2015
Repayment date (Note 4)	April 28, 2022 (or last business day of the months)
Repayment method	Principal repayment in full on the maturity date
Collateral	Unsecured, Unguaranteed

(Note 1) Please refer to the press release “Notice Concerning the Proposed Acquisition and Leasing of Domestic Assets (Pacific Royal Court Minatomirai Urban Tower and Four Other Properties)” announced March 9, 2015 and “Notice Concerning Change to Scheduled Acquisition Date for Acquisition and Leasing of Domestic Assets (Pacific Royal Court Minatomirai Urban Tower and Four other Properties)” announced March 27, 2015.

(Note 2) Sumitomo Mitsui Trust Bank, Limited, constitutes an interested party as set forth in the bylaws of the Asset Management Company. Consequently, such transactions have undergone the procedures required by the Interested-Party Transaction

Rules bylaws of the Asset Management Company.

- (Note 3) Interest payment dates are last business day of every months, and the principal repayment date (or last business day of the month). JBA 1 month yen TIBOR rate of two business days prior to the latest interest payment date (first interest payment date: execution date of debt financing) will be use as the base rate to calculate the applicable interest rate for the current calculation period.

Please refer to JBA website (<http://www.zenginkyo.or.jp/en/tibor/>) for the yen TIBOR.

- (Note 4) DHI announced April 30, 2022 for Repayment date in the press release “Notice Concerning Debt Financing” dated April 9, 2015, but April 30, 2022 is not business day, DHI announced last business day of the months for Repayment date.

## 2. Other

For the risks concerning Debt Financing, there are no significant changes from the security registration statement (submitted on November 21, 2014).

\* This press release is (original Japanese version) to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>