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For Immediate Release

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Notice Concerning Scheduled Acquisition Date Settlement of Acquisition and Leasing of Domestic Assets (Pacific Royal Court Minatomirai Urban Tower and Four other Properties)

Daiwa House Asset Management Co., Ltd., the asset manager to which Daiwa House Residential Investment Corporation ("DHI") entrusts the management of its assets (the "Asset Manager") announced that, with regard to the scheduled acquisition date of assets ("Assets Scheduled for Acquisition") as outlined in "Notice Concerning Change to Scheduled Acquisition Date for Acquisition and Leasing of Domestic Assets (Pacific Royal Court Minatomirai Urban Tower and Four other Properties)" dated March 27, 2015, DHI today reached an agreement on the scheduled acquisition date with Daiwa House Industry Co., Ltd. as outlined below.

1. Scheduled Acquisition Date

Before agreement: On a date agreed upon by the seller and buyer, no later than September 30, 2015 After agreement: May 1, 2015, or on a date separately agreed upon by the seller and buyer

2. Acquisition Funds

Funds from debt financing outlined in the press release "Notice Concerning Debt Financing" announced today and cash on hand.

3. Other matters

Overview of acquisition and leasing (including overview of assets scheduled for acquisition), please refer to "Notice Concerning the Proposed Acquisition and Leasing of Domestic Assets (Pacific Royal Court Minatomirai Urban Tower and Four other Properties)" dated March 9, 2015 and "Notice Concerning Change to Scheduled Acquisition Date for Acquisition and Leasing of Domestic Assets (Pacific Royal Court Minatomirai Urban Tower and Four other Properties)"dated March 27, 2015.

4. Future Prospects

Please refer to the press release "Notice Concerning Revision of Operation Status Forecasts for the 19th Fiscal Period and 20th Fiscal Period" announced today.

^{*} This press release is (original Japanese version) to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

^{*} URL of the DHI's website: http://daiwahouse-resi-reit.co.jp/eng/