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For Immediate Release

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Notice Concerning Inclusion in
FTSE EPRA / NAREIT Global Real Estate Index Series

Daiwa House Residential Investment Corporation (“DHI”) announces that FTSE has announced that it will include DHI in the FTSE EPRA/NAREIT Global Real Estate Index Series (the “Index”) from December 24, 2012.

The Index is a real estate investment index prepared by FTSE, an independent company entirely financed by the London Stock Exchange, in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (NAREIT), two real estate associations that represent Europe and the U.S.

The Index is comprised of 416 stocks such as listed real estate stocks and REITs worldwide (total market value of approximately 92 trillion yen (using the exchange rate of 1 euro = ¥109.60 prevailing on December 13, 2012). It is a world-leading international real estate investment index adopted by many real estate investment funds around the world as the benchmark.

For details, please refer to the press release announced by FTSE at [FTSE EPRA/NAREIT Global Real Estate Index Series Asia Qty Review](#)

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI’s website: <http://daiwahouse-resi-reit.co.jp/eng/>