

November 29, 2012

**For Immediate Release**

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**Notice Concerning Acquisition Settlement of  
Trust Beneficiary Rights in Real Estate**

Daiwa House Residential Investment Corporation (“DHI”) announces its acquisition of trust beneficiary rights in real estate. The details are as follows:

Property No / Property Name	: 2046 Castalia Nakameguro
Asset Type (Note 1)	: Beneficiary rights in trust that places real estate in trust
Acquisition Price (Note 2)	: ¥3,800,000,000
Execution Date of Agreement	: November 29, 2012
Acquisition Date	: November 29, 2012
Seller (Note 3)	: Nomura Real Estate Development Co., Ltd.
Acquisition funds	: The property bought using funds from debt financing and cash on hand.
Other	: Property management company change to MORIMOTO QUALITY Co., Ltd., master lease company change to MORIMOTO QUALITY Co., Ltd. and Nomura Living Support Co., Ltd. as of today.

(Note 1) DHI acquire beneficiary rights in trust that the trustee is Mitsubishi UFJ Trust and Banking Corporation.

(Note 2) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 3) Please note that the seller does not constitute a party with particular vested interest in DHI or the Daiwa House Asset Management Co., Ltd. (“Asset Management Company”).

For details of the above acquisition, please refer to the press releases “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated November 22, 2012.

**[Reference]** For refer press releases of DHI, please click each title below.

November 22, 2012 “ Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate ”

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>