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For Immediate Release

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Notice Concerning Amendment of Commitment Line Agreement

Daiwa House Residential Investment Corporation (“DHI”) announces its decision to amend the terms of the commitment line agreement executed on September 5, 2011. The details are as follows:

1. Reason for the Amendment of Commitment Line Agreement

DHI amended the terms of the commitment line agreements in the following content in view of building an increasingly stable financial base by securing flexible and stable fund procurement means upon the acquisition of assets and repayment of the loans.

2. Overview of the Commitment Line Agreement Amendment

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|-----------------------------|---|
| ① Lenders: | The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Sumitomo Mitsui Banking Corporation
Sumitomo Mitsui Trust Bank, Limited
Mizuho Corporate Bank, Ltd. |
| ② Total credit limit: | [Before the amendment] ¥6 billion
[After the amendment] ¥10 billion |
| ③ Amendment execution date: | September 27, 2012 |
| ④ Drawdown period: | From October 4, 2012 to October 3, 2013 |
| ⑤ Individual loan period: | Within 1 year |
| ⑥ Collateral, etc.: | Unsecured and non-guaranteed |

- ⑦ Use of Funds: To fund the acquisition of trust beneficiary rights and real estate (including common area), as well as payment of related expenses, the repayment and redemption of the loans (including investment corporation bonds).

3. Other

For the risks concerning the Amendment of Commitment Line Agreement, there are no significant changes from the security registration statement (submitted on May 25, 2012).

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>