

September 3, 2012

For Immediate Release

Investment Corporation:
Daiwa House Residential Investment Corporation
7th Floor, Nissei Nagatacho Building
2-4-8 Nagatacho, Chiyoda-ku, Tokyo
Michio Taki, Executive Director
(Code Number: 8984)

Asset Manager:
Daiwa House Asset Management Co., Ltd.
Yuji Yamada, CEO & President
Inquiries:
Hirotaka Uruma, CFO & Director
Finance & Corporate Planning Department
TEL: +81-3-3595-1265

**Notice Concerning Acquisition Settlement of
Trust Beneficiary Rights in Real Estate**

Daiwa House Residential Investment Corporation (“DHI”) announces its acquisition of trust beneficiary rights in real estate. The details are as follows:

Property No / Property Name	: 4031 Castalia Tsutsujigaoka
Asset Type	: Beneficiary rights in trust that places real estate in trust
Acquisition Price (Note 1)	: ¥1,208,573,065
Execution Date of Agreement	: September 3, 2012
Acquisition Date	: September 3, 2012
Seller (Note 2)	: Limited Company in Japan
Acquisition funds	: The property bought using funds from debt financing and cash on hand.
Other	: Master lease and property management company change to ONE-EYED CAPITAL ADVISERS. as of today.

(Note 1) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) No name, etc. is shown as the seller has not consented to such disclosure. Please note that the seller does not constitute a party with particular vested interest in DHI or the Daiwa House Asset Management Co., Ltd. (“Asset Management Company”).

For details of the above acquisition, please refer to the press releases “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated August 24, 2012.

[Reference] For refer press releases of DHI, please click each title below.

August 24, 2012 “ Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate ”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>