



March 28, 2012

For Immediate Release

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Notice Concerning Acquisition Settlement of
Trust Beneficiary Rights in Real Estate

Daiwa House Residential Investment Corporation (“DHI”) announces its acquisition of trust beneficiary rights in real estate. The details are as follows:

Property No / Property Name	: 2044 Castalia Arakawa
Asset Type	: Beneficiary rights in trust that places real estate in trust
Acquisition Price (Note 1)	: ¥1,660,000,000
Execution Date of Agreement	: March 28, 2012
Acquisition Date	: March 28, 2012
Seller (Note 2)	: Special purpose company in Japan
Acquisition funds	: The property bought using funds from debt financing and disposition of properties.
Other	: Trustee change to The Chuo Mitsui Trust and Banking Co., Ltd., sublessee and property management company change to Daiwa Living Co., Ltd. as of today.

(Note 1) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) No name, etc. is shown as the seller has not consented to such disclosure. Please note that the seller does not constitute a party with particular vested interest in DHI or the Asset Management Company.



For details of the above acquisition, please refer to the press releases “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated March 21, 2012.

[Reference] For refer press releases of DHI, please click each title below.

March 21, 2012 “ Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate ”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>