



March 23, 2012

For Immediate Release

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Notice Concerning Debt Financing Interest Rates

Daiwa House Residential Investment Corporation (“DHI”) announces details of interest rates applicable to debt financing. The details are as follows:

Term Loan Agreement (The Bank of Tokyo-Mitsubishi UFJ, Ltd.-1)	
Lenders	The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Loan Date (planned)	March 27, 2012
Amount	¥4,000,000,000
Repayment date	March 27, 2019
Interest Rate (fixed)	1.07% (from March 27, 2011 to March 27, 2019)

(Note) Please refer to the press release “Notice Concerning Debt Financing and Retirement by Purchase of Rehabilitation Obligations (Investment Corporation Bonds)” announced on March 21, 2012.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>