



February 29, 2012

For Immediate Release

Investment Corporation:
Daiwa House Residential Investment Corporation
7th Floor, Nissei Nagatacho Building
2-4-8 Nagatacho, Chiyoda-ku, Tokyo
Michio Taki, Executive Director
(Code Number: 8984)

Asset Manager:
Daiwa House Asset Management Co., Ltd.
Yuji Yamada, CEO & President

Inquiries:
Hirotaka Uruma
CFO & General Manager
Finance & Corporate Planning Department
TEL: +81-3-3595-1265

Notice Concerning Disposition Settlement of Trust Beneficiary Rights in Real Estate

Daiwa House Residential Investment Corporation (“DHI”) announces its disposition of trust beneficiary rights in real estate. The details are as follows:

Property Name	: New City Residence Kumegawa
Asset Type	: Beneficiary right in trust that places real estate in trust
Sale Price (Note1)	: ¥453,000,000
Execution Date of Agreement	: February 29, 2012
Delivery Date	: February 29, 2012
Buyer (Note2)	: Star Mica Co., Ltd.

(Note) Excluding such amounts as expenses related to sale, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

For details of the above sale, please refer to the press releases “Notice Concerning the Proposed Disposition of Trust Beneficiary Rights in Real Estate” dated February 24, 2012.

[Reference] For refer each press releases of DHI, please click each title below.

February 24, 2012 “Notice Concerning the Proposed Disposition of Trust Beneficiary Rights in Real Estate”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI’s website: <http://daiwahouse-resi-reit.co.jp/eng/>