

April 18, 2011

For Immediate Release

Investment Corporation:
BLife Investment Corporation
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Michio Taki, Executive Director
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Notice Concerning Disposition Settlement of Real Estate

BLife Investment Corporation (“BLife”) announces its disposition of real estate.
The details are as follows:

| | |
|-----------------------------|------------------------------------|
| Property Name | : New City Residence Minami Aoyama |
| Asset Type | : Real estate |
| Sale Price (Note1) | : ¥2,175,135,229 |
| Execution Date of Agreement | : April 18, 2011 |
| Delivery Date | : April 18, 2011 |
| Buyer (Note2) | : METRES CO., LTD. |

(Note 1) Excluding such amounts as expenses related to sale, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) The buyer does not constitute a party with particular vested interest in BLife or the Asset Management Company.

For details of the above sale, please refer to the press releases “Notice Concerning the Proposed Disposition of Real Estate” dated April 14, 2011.

[Reference] For refer each press releases of BLife, please click each title below.

April 14, 2011 “Notice Concerning the Proposed Disposition of Real Estate”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. Blife makes no warranties as to its accuracy or completeness.