

For Immediate Release

May 31, 2011

Investment Corporation: BLife Investment Corporation 7th Floor, Nissei Nagatacho Building 2-4-8 Nagatacho, Chiyoda-ku, Tokyo Michio Taki, Executive Director (Code Number: 8984)

Asset Manager: Daiwa House Morimoto Asset Management Co., Ltd. Takeshi Fujita, CEO & President

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Notice Concerning Disposition Settlement of Real Estate

BLife Investment Corporation ("BLife") announces its disposition of real estate. The details are as follows:

Property Name : New City Residence Otedori

Asset Type : Real estate
Sale Price (Note1) : \(\frac{\pmax}{300,000,000}\)
Execution Date of Agreement : May 31, 2011
Delivery Date : May 31, 2011
Buyer (Note2) : Individual

(Note 1) Excluding such amounts as expenses related to sale, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) The buyer does not constitute a party with particular vested interest in BLife or the Asset Management Company.

For details of the above sale, please refer to the press releases "Notice Concerning the Proposed Disposition of Real Estate" dated May 27, 2011.

[Reference] For refer each press releases of BLife, please click each title below.

May 27, 2011 "Notice Concerning the Proposed Disposition of Real Estate"

^{*} This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

^{*} URL of the BLife's website: http://www.blife-reit.co.jp/eng/