

January 15, 2010

For Immediate Release

New City Residence Investment Corporation
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**Notice Concerning Fulfillment of Payment for Issuance of
New Investment Units through Third-Party Allotment**

New City Residence Investment Corporation (“NCRI”) announced, with respect to the issuance of new investment units through a third-party allotment with Daiwa House Industry Co., Ltd., Sumitomo Mitsui Banking Corporation, The Chuo Mitsui Trust and Banking Company, Limited and Mizuho Securities Principal Investment Co., Ltd. as the allottees for which the resolution was adopted at the meeting of NCRI’s Board of Directors held on December 14, 2009, that the allottees fulfilled their payment today. For details on the issuance of new investment units through a third-party allotment, please refer to the “Notice Concerning Issuance of New Investment Units through Third-Party Allotment” dated December 15, 2009.

NCRI again expresses its sincere apologies for the considerable inconvenience NCRI’s filing of a petition for commencement of civil rehabilitation proceedings may have caused, and kindly asks for continued support and cooperation for NCRI’s execution of the rehabilitation plan.

- URL: <http://www.ncrinv.co.jp/eng/>

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. NCRI makes no warranties as to its accuracy or completeness.