

January 6, 2010

**For Immediate Release**

New City Residence Investment Corporation  
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**Notice Concerning Order of Confirmation of Rehabilitation Plan Becoming Final and Binding**

New City Residence Investment Corporation (“NCRI”) announced in a previous notice that the proposed rehabilitation plan dated November 9, 2009 pertaining to NCRI was approved at the creditors meeting held on December 9, 2009 and that NCRI received a Tokyo District Court order of confirmation of the rehabilitation plan on the same date. NCRI hereby announces that said order of confirmation became final and binding on January 5, 2010.

Hereafter, NCRI will execute the rehabilitation plan with the support of sponsors. For the essentials of the rehabilitation plan, please refer to the “Notice Concerning Submission of Proposed Rehabilitation Plan” dated November 9, 2009.

NCRI again expresses its sincere apologies for the considerable inconvenience NCRI’s filing of a petition for commencement of civil rehabilitation proceedings may have caused, and kindly asks for continued support and cooperation for NCRI’s execution of the rehabilitation plan.

(Reference: Upcoming Schedule)

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| (1) February 23, 2010 | General meeting of unitholders (planned)                             |
| (2) March 31, 2010    | First payment (planned)  |
| (3) April 1, 2010     | Effective date of merger with BLife Investment Corporation (planned) |

- URL: <http://www.ncrinv.co.jp/eng/>

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*This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. NCRI makes no warranties as to its accuracy or completeness.*